

Press release

Agellis receives an order for 250 TEuro from SMS Concast

AGELLIS Group, which develops and sells products and solutions to the global metals industry, has received two orders totaling 250 TEuro for measurement systems from SMS Concast, Switzerland.

SMS Concast, part of the German SMS group, designs and supplies continuous casting machines, arc furnaces and ladle furnaces for steel mills. Agellis and SMS Concast have a partnership agreement which, among other things, has meant that SMS Concast has adapted some of their equipment to use Agellis products.

The order, which consists of a total of five systems for level measurement in continuous casting moulds (EMLI-Ms), is for supply to two steel plants and all units are expected to be installed during the first half of 2012.

To achieve high quality when casting steel, level measurement of the molten steel in the mould is a very important process parameter. The Agellis EMLI-Ms measures the level of molten steel with high accuracy and reliability during casting. "We are pleased that we receive follow-up orders from Concast. We see it as evidence that our products provide business benefits for both the end-users and designers," says Mårten Öbrink, CEO of Agellis.

For competitive reasons, Agellis chooses not to mention the end user plant by name.

All Agellis products are based on a common platform, namely the EMLI system electronics. The EMLI-Ms measures molten steel with high precision in the mould during casting. The sensor is very close to the steel and must therefore meet very high survival and environmental standards. Good level measurement of the molten steel in the mould is a prerequisite for a smooth, high quality steel production.

For additional information:

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AGELLIS Group AB develops and markets modern, robust solutions for global metal producers. Agellis offers products for level measurement which facilitate increased automation of production. Agellis customers are based all around the world and include Sandvik Materials Technology in Sweden and several plants within the ArcelorMittal group. Agellis was founded 2002 and is listed on NASDAQ OMX First North.

More information can be found at www.agellis.com