

Press release

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New instrument order for AGELLIS Group

AGELLIS Group AB (publ), has received an instrumentation order from a leading European steel plant for the supply of a unique tundish level measurement system. The order has a value of approximately 140.000 Euro.

The new level measurement instrument from Agellis assists steel plants in process optimization and provides the possibility of increased yield and improved quality of their continuously cast products. The technology from Agellis was launched at the beginning of 2008 and this order is the third such instrument for tundish measurement that has been sold this year. The instruments have been much appreciated, since they give the plants benefits that they have not previously experienced.

The European plant placing the order produces high-quality steel for the automotive industry and Agellis will now become an important partner in helping them improve their process and increase their yield.

All instruments developed by Agellis help metal producers save energy and increase profitability", says Mårten Öbrink, CEO of AGELLIS Group

The instrument will be delivered during second and third quarters of 2009 and will be officially commissioned at the beginning of 2010. The revenue for 2008 will only be affected slightly.

For more information:

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AGELLIS Group AB (publ.) is a Swedish innovative company that develops, manufactures and markets advanced instruments for process control. The product portfolio includes systems for measuring levels and flows used in critical steps of production and quality assessment. Agellis has customers on five continents; among them are Sandvik Materials Technology in Sweden, ArcelorMittal in Europe and USA and POSCO in South Korea. Agellis is a public company listed on First North on OMX Nordic Exchange Stockholm with Thenberg & Kinde as Certified Adviser.