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Agellis receives follow-up order worth 3,5 MSEK from Larco

Agellis Group AB, a company that develops and markets advanced sensor systems for process control in the metal and mining industries, has received an order valued at 3,5 MSEK from Larco in Greece. The customer has one instrument installed already and is now equipping the remaining four furnaces with instruments from Agellis.

The Ferro-Nickel smelter plant Larco in Greece has been using an Agellis instrument to measure levels in one of their five furnaces for more than a year. They have studied the advantages of using the instrument and concluded that it helps them save energy, increase production and prolongs the lifetime of the furnace lining. Larco has now bought four more instruments for their remaining furnaces. Larco has also signed a service contract that will provide them with total back-up for this important instrumentation and give recurring revenue to Agellis of 0,3 MSEK per annum for years to come.

"By using the Agellis SM1206 smelter system on one of our electric furnaces, we have been able to further optimize our process. Now, by installing the system on all the furnaces we operate, we expect to continue increasing output, reducing energy consumption and prolonging the lifetime of the lining" says Ilias Garidis, Plant Manager at Larco S.A.

"We are glad that our customers are happy with our instruments. A follow-up order is clear evidence that our customers benefit from using Agellis instruments" says Mårten Öbrink, CEO of Agellis group and he continues "we are now able to show that the AGELLIS-instruments improve our customers processes and prolong the lifetime of a furnace".

The main part of the order will be delivered during the third quarter 2007. The effect on the second quarter will be minor.

For more information

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***AGELLIS Group AB** is an Swedish high tech company that develops, sells and markets advanced sensor systems for process control within the metal and mining industries. The product portfolio include systems for level measurements and slag detection. Additional products are under development. Customers are utilizing Agellis' products in critical steps of production and quality assessment. Agellis sells through a network of specialized distributors and agents throughout the world. AGELLIS Group has got customers on five continents including Sandvik Materials Technology and LKAB in Sweden, the MITTAL-group in the US and POSCO in South Korea. AGELLIS was founded in 2002 by Christer Fåhraeus who in the main investor and owner. More information on www.agellis.com*