

AGELLIS Group buys Metal Process Control

Strengthens its position as a developer and supplier of measurement equipment for the Steel Industry.

Agellis Group AB that develops, produces and sells advanced technology for process control in the metal industries has bought all shares in MPC, Metal Process Control AB located in Nyköping, Sweden.

MPC market their own developed measurement instruments for the Steel Industry and supply to customers worldwide. With this buyout AGELLIS is strengthening its position as a developer and supplier of process control measurement equipment for the Steel Industry.

The purchase price is 5–7 MSEK, partly conditional on future profit plus 3120 shares in Agellis. The maximum estimated effect on the Agellis funds is 5 MSEK. Agellis estimates that the turnover for 2006 will increase with 3–5 MSEK as a result of the acquisition. The acquisition is estimated to contribute with a positive cash flow from 2007

“MPC has many years of product development and sales to the Steel Industry and brings this experience to the AGELLIS Group. MPC products compliment the AGELLIS portfolio. The competence and experience that MPC has in the Steel Industry will be very valuable to Agellis,” says Christer Fåhræus CEO of Agellis.

MPC has sold ‘in-house’ developed products to steel plants all over the world for 20 years and has a large customer base and well developed sales network. The company was part of Studsvik until it became independent in 1991. MPC’s EMLI products are used for controlling critical processes in the Steel Industry such as slag detection and mold level control, all of which compliment the Agellis range of products. MPC’s customers include many well-known steel producers such as SANDVIK, Sweden and POSCO, Korea.

“We know the AGELLIS products for a couple of years now and can feel a growing interest from customers all over the world. We are very happy to become part of the AGELLIS Group and we are convinced that the MPC and AGELLIS products will compliment each other well”, says Håkan Kelvesjö CEO of MPC.

For more information

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AGELLIS Group

is a Swedish high tech company located at Futurum Lund by Ideon, which develops, sells and markets advanced radar systems on a global basis for multiple level measurements in extreme environments (800 degrees Celsius) and 3D microwave imaging systems. Other technologies are in research phase. Our customers are utilizing the AGELLIS' technologies in critical step of production and quality assessment. AGELLIS primarily sells through a network of specialized distributors and agents throughout the world. AGELLIS was founded in 2002 by Christer Fåhræus, who today is the main owner. For further information:
www.agellis.com